

Statistical Section

No tables are presented on the computation of Legal Debt Margin or on Revenue Bond Coverage because the City of Rockville has no legal debt margin nor any revenue bonds.

CITY OF ROCKVILLE, MARYLAND

Government-wide Expenses by Function

Fiscal Year Ended June 30	General Government	Community Development Block Grant	Community Development	Community Services	Public Safety	Public Works	Recreation and Parks	Nondepart- mental	Water			Stormwater Management	Other Non-Major	
2003	\$8,918,307	\$401,357	\$1,471,759	\$1,268,156	\$7,298,573	\$5,567,832	\$14,875,969	\$2,603,019	\$4,296,885	\$4,299,970	\$4,024,746	\$623,958	1,259,282	\$56,909,813

CITY OF ROCKVILLE, MARYLAND

Government-wide Revenues

Fiscal Year Ended June 30	<u>Program Revenues</u>			<u>General Revenues</u>		<u>Total</u>
	<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Taxes</u>	<u>Miscellaneous</u>	
2003	\$23,914,742	\$1,535,694	\$3,429,666	\$33,346,340	\$738,478	\$62,964,920

CITY OF ROCKVILLE, MARYLAND

General Governmental Expenditures by Function

Last Ten Fiscal Years

<u>Fiscal Year Ended June 30</u>	<u>Total</u>	<u>General Government</u>	<u>Community Development</u>	<u>Community Services</u>	<u>Public Safety</u>	<u>Public Works</u>	<u>Recreation and Parks</u>	<u>Nondepart- mental ²</u>	<u>Capital Outlay</u>
1994 ³	\$29,437,880	\$4,413,504	\$1,628,958	\$ 774,919	\$3,600,112	\$4,409,122	\$ 6,928,269	\$5,397,418	\$ 2,285,578
1995	31,407,961	4,538,500	1,421,787	834,976	3,741,679	4,332,770	7,176,171	5,337,179	4,024,899
1996	34,039,554	4,905,936	1,537,413	799,774	3,847,524	4,056,150	7,348,937	5,197,897	6,345,923
1997	32,221,920	5,501,456	1,395,025	658,345	4,057,731	4,358,418	7,569,502	5,024,684	3,656,759
1998	35,293,936	5,952,246	1,343,416	722,800	4,507,711	4,801,709	7,835,456	6,835,330	3,295,268
1999 ⁴	38,653,385	6,380,787	1,645,848	848,696	4,922,060	4,488,229	8,542,658	5,298,833	6,526,274
2000 ^{4 5}	43,246,118	7,241,808	1,172,363	771,131	5,614,447	4,410,505	10,022,854	5,874,538	8,138,472
2001 ^{4 5}	43,502,535	7,248,426	1,517,887	1,396,565	5,791,473	4,459,354	11,139,836	5,404,316	6,544,678
2002 ^{4 5}	49,909,270	8,088,243	1,630,768	1,860,031	5,900,807	4,604,088	12,031,089	4,833,922	10,960,322
2003 ^{4 5}	50,906,970	8,182,608	1,813,472	1,130,747	7,382,969	5,160,692	12,726,536	4,762,942	9,747,004

¹ Includes expenditures for the General, Special Revenue, Debt Service, and Capital Projects Funds.

² Includes Debt Service.

³ Includes expenses for the Storm Water Management Fund.

⁴ Includes expenses for the Property Management Fund.

⁵ Includes expenses for the Swim Center Fund.

CITY OF ROCKVILLE, MARYLAND

General Governmental Revenue by Source ¹

Last Ten Fiscal Years

<u>Fiscal Year Ended June 30</u>	<u>Total</u>	<u>General Property Taxes ²</u>	<u>Revenue From Other Governments</u>	<u>Licenses and Permits</u>	<u>Citizen Charges for Current Services</u>	<u>Revenue From Use of Money and Property</u>	<u>Fines & Forfeitures</u>	<u>Other Revenue ³</u>
1994 ⁴	\$31,084,595	18,452,519	\$ 8,529,125	\$653,044	\$2,024,323	\$ 958,554	\$63,108	\$403,922
1995	31,008,096	17,348,460	9,119,762	741,394	1,811,097	1,428,842	70,613	487,928
1996	33,451,062	17,339,594	11,485,511	784,029	1,890,619	1,403,094	65,580	482,635
1997	31,296,752	17,693,444	8,771,008	892,518	2,025,666	1,388,027	66,380	459,709
1998	34,072,881	17,214,080	10,940,358	1,168,277	2,171,377	1,372,072	92,829	1,113,888
1999 ⁵	37,179,503	18,941,243	11,922,769	1,129,716	2,621,387	1,292,812	131,111	1,140,465
2000 ^{5 6}	38,056,225	17,773,062	11,715,410	1,645,335	3,957,871	1,292,664	13,224	1,658,659
2001 ^{5 6}	44,829,592	18,875,249	14,368,164	1,928,888	5,566,185	1,445,709	10,858	2,634,539
2002 ^{5 6}	45,292,891	20,849,295	14,402,666	2,095,586	5,188,069	918,605	8,443	1,830,227
2003	47,998,235	21,930,814	16,319,698	2,360,679	4,745,633	813,154	157,787	1,670,470

¹ Includes revenue for General, Special Revenue, Debt Service, and Capital Project Funds.

² Revenues from special assessments are included in General Property taxes.

³ "Other revenue" includes charges for services to other City funds, donations, and miscellaneous revenue.

⁴ Includes revenue for the Storm Water Management Fund.

⁵ Includes revenue for the Property Management Fund.

⁶ Includes revenue for the Swim Center.

CITY OF ROCKVILLE, MARYLAND

Property Tax Levies and Collections

Last Ten Fiscal Years

<u>Fiscal Year Ended June 30</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Delinquent Tax Collections and Adjustments</u>	<u>Total Tax Collections</u>	<u>Total Collections as Percent of Current Levy</u>	<u>Outstanding Delinquent Taxes</u>	<u>Percent of Delinquent Taxes to Current Tax Levy</u>
1994	\$17,304,198	\$16,535,413	95.6%	\$ 634,228	\$17,169,641	99.2%	\$1,647,043	9.5%
1995	16,645,552	16,319,674	98.0	901,987	17,221,661	103.5	1,070,934	6.4
1996	16,696,365	16,515,156	98.9	236,526	16,751,682	100.3	879,987	5.3
1997	17,495,023	16,427,176	93.9	780,954	17,208,130	98.4	2,235,964	12.8
1998	17,194,378	16,900,149	98.3	(329,671)	16,570,478	96.4	1,432,515	8.3
1999	17,218,483	16,652,168	96.7	616,202	17,268,370	100.3	1,790,832	10.4
2000	17,569,656	17,245,761	98.2	83,500	17,329,261	98.6	1,034,529	5.9
2001	18,696,967	18,122,645	96.9	315,853	18,438,498	98.6	1,155,416	6.2
2002	20,747,696	19,546,914	94.2	842,049	20,388,963	98.3	1,959,763	9.4
2003	22,578,731	21,732,287	96.3	(235,304)	21,496,983	95.2	2,620,881	11.6

CITY OF ROCKVILLE, MARYLAND

Assessed and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years

Fiscal Year Ended June 30	<u>Real Property.</u>		<u>Personal Property.</u>		<u>Privately Owned ..Public Utilities...</u>		<u>Total.</u>	<u>Ratio of Total Assessed Value to Total Estimated Actual Value</u>	
	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Assessed Value</u>	<u>Estimated Actual Value</u>	
1994	\$1,698,365,566	\$ 4,485,361,675	\$299,509,590	\$ 299,509,590	\$129,067,300	\$129,067,300	\$2,126,942,456	\$4,913,938,565	43.28%
1995	1,662,990,961	4,226,893,466	293,156,460	293,156,460	110,246,020	110,246,020	2,066,393,441	4,630,295,946	44.63%
1996	1,655,364,275	4,245,566,885	317,695,910	317,695,910	112,232,860	112,232,860	2,085,293,045	4,675,495,655	44.60%
1997	1,668,807,846	4,322,973,698	373,489,840	373,489,840	89,894,800	89,894,800	2,132,192,486	4,786,358,338	44.55%
1998	1,684,271,005	4,350,269,090	320,740,290	320,740,290	90,462,140	90,462,140	2,095,473,435	4,761,471,520	44.01%
1999	1,750,113,882	4,519,641,205	286,113,760	286,113,760	94,941,830	94,941,830	2,131,169,472	4,900,696,795	43.49%
2000 ¹	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2001	1,952,589,315	4,881,473,288	327,180,110	327,180,110	104,083,470	104,083,470	2,383,852,895	5,312,736,868	44.87%
2002 ²	5,365,409,658	5,365,409,658	346,798,430	346,798,430	128,933,300	128,933,300	5,841,141,388	5,841,141,388	100.00%
2003 ²	5,921,959,542	5,921,959,542	358,574,751	358,574,751	112,825,340	112,825,340	6,393,359,633	6,393,359,633	100.00%

Notes:

Assessment Date: January 1

Property owned by the following organizations or persons is exempt from taxes, and no estimate of value is included in this table: The Federal Government, State of Maryland, Montgomery County (including the school system), churches, nonprofit schools, hospitals, charitable organizations, blind persons (not to exceed \$6,000), veterans having certain disabilities, and City-owned property.

¹ FY 2000 information was not provided by Montgomery County as the result of the implementation of their new tax billing system.

² As the result of a change to state law, all real property will be assessed at 100 percent of value, rather than 40 percent for the tax year beginning July 1, 2001

CITY OF ROCKVILLE, MARYLAND

Property Tax Rates and Tax Levies--Direct and Overlapping Governments

Last Ten Fiscal Years

Fiscal Year Ended	Tax Rate per \$100 of Assessed Value...			Tax Levies.....			
June 30	City	County	State	Total	City	County	State	Total
1994	\$.8066	\$ 2.256	\$.21	\$3.2726	\$17,304,198	\$48,398,550	\$4,505,184	\$70,207,932
1995	.82	2.295	.21	3.3250	16,645,552	46,587,238	4,262,893	67,495,683
1996	.82	2.322	.21	3.3520	16,696,365	47,279,214	4,275,906	68,251,485
1997	.82	2.321	.21	3.3510	17,495,023	46,059,356	4,167,370	66,499,312
1998	.82	2.319	.21	3.3490	17,194,378	48,626,540	4,403,438	70,224,356
1999	.815	2.292	.21	3.317	17,218,483	48,423,022	4,436,664	70,078,169
2000	.805	2.258	.21	3.273	17,569,656	49,282,204	4,583,376	71,435,236
2001	.805	2.253	.21	3.268	18,696,967	52,328,281	4,877,470	75,902,718
2002 ¹	.322	.901	.084	1.307	20,747,696	58,054,888	5,412,442	84,215,026
2003 ¹	.322	.91	.084	1.316	22,578,731	63,809,457	5,890,104	92,278,292

Notes:

There is no city, school, county, or state tax rate limit.

Taxes are due either by September 30 or in two equal installments on September 30 and December 31

Interest and penalty is charged at the rate of 20 percent per year beginning October for annual payment options and beginning January 1 for semi-annual payment options.

Delinquent property taxes are collected by legal action instituted by the City.

The tax sale date is the second Monday in June following the date of the levy.

As the result of a change to State law, all real property will be assessed at 100 percent of value, rather than 40 percent for the tax year beginning July 1, 2001.

CITY OF ROCKVILLE, MARYLAND

Special Assessment Billings and Collections

Last Ten Fiscal Years

Fiscal Year Ended June 30	Current Assessments <u>Billed</u>	Current Assessments <u>Collected</u>	Ratio of Collections to <u>Amount Due</u>	Total Outstanding Assessments¹
1994	\$1,092,315	\$1,089,635	99.8%	\$9,993,508
1995	1,290,187	1,018,700	79.0	9,708,947
1996	1,228,737	951,412	77.4	9,438,950
1997	1,234,563	967,234	78.3	9,113,505
1998	1,412,445	1,125,477	79.7	6,046,231
1999	800,415	855,838	106.9	4,510,446
2000	804,210	789,369	98.2	4,058,231
2001	675,823	672,142	99.5	3,693,981
2002	663,881	666,566	100.4	3,304,043
2003	638,987	642,051	100.5	2,889,106

Notes:

Special assessment bonds are payable from special assessments on properties so benefited and from ad valorem taxes if necessary.

Assessments are levied for the following periods of time:

Water and sewer lines:	20 years
Street construction:	10, 15, and 20 years
Sidewalk construction:	5 and 10 years

¹ Uncollected assessments are received as a result of the property tax sale; consequently, this guarantees virtually 100 percent payment. Assessments which are normally due in July become delinquent the following March 1. Assessment values presented here include interest charges included in the total payments; if the assessments were paid off early, a lesser amount would be received.

CITY OF ROCKVILLE, MARYLAND

Ratio of Net General Bonded Debt to Assessed Value and Net Bonded Debt Per Capita

Last Ten Fiscal Years

<u>Fiscal Year Ended June 30</u>	<u>Pop.</u>	<u>Assessed Value (000's)</u>	<u>Bonded Debt ¹</u>	<u>Enterprise Fund</u>	<u>Net Bonded Debt</u>	<u>Adjusted Net Bonded Debt ²</u>	<u>Adjusted Net Bonded Debt to Assessed Value</u>	<u>Adjusted Net Bonded Debt Per Capita</u>
1994	45,355	\$2,126,942	\$43,217,457	\$11,925,503	\$31,291,954	\$29,229,288	1.4%	\$644
1995	47,136	2,066,393	39,462,346	10,727,370	28,734,976	26,946,196	1.3	572
1996	47,513	2,085,293	35,932,338	9,635,607	26,296,731	24,507,951	1.2	516
1997	47,664	2,132,192	32,427,630	8,610,745	23,816,885	22,622,906	1.1	475
1998	48,025	2,095,473	29,027,922	7,714,877	21,313,045	19,876,042	0.9	414
1999	48,618	2,131,169	29,178,682	7,925,620	21,253,062	18,484,124	0.9	380
2000	48,920	2,142,331	28,158,337	8,595,031	19,563,306	17,033,029	0.8	348
2001	47,388	2,383,853	25,305,585	8,701,478	16,604,107	15,616,485	0.7	330
2002	47,388	5,841,141 ³	28,508,286	11,736,799	16,771,487	14,399,371	0.2	³ 304
2003	52,401	6,393,360 ³	53,951,717	18,656,273	35,295,444	31,786,218	0.5/0.3 ^{1,4}	607/326 ⁴

Population estimates provided by the City of Rockville Department of Community Planning and Development Services.

Includes general obligation bonds and the Enterprise Fund debt.

The net bonded debt is reduced by the amount of equity in the Debt Service Fund for the purpose of calculating the ratio and per capita figures.

As the result of a change to state law, all real property will be assessed at 100 percent of value, rather than 40 percent for the tax year beginning July 1, 2001.

On September 8, 2003, the City paid off \$14,715,000 of 1993 series general obligation bonds, which were refunded on June 1, 2003, see footnote (3) E for details. Based upon the above information the restated ratios as of September 8 for adjusted net bonded debt to assessed value is 0.3% and the adjusted net bonded debt per capita would be \$326.

CITY OF ROCKVILLE, MARYLAND

Computation of Direct and Overlapping Debt

June 30, 2003

<u>Municipality</u>	<u>Net Debt Outstanding</u>	<u>Percentage Applicable to the City (rounded)</u>	<u>Amount Applicable to the City</u>
City of Rockville - general obligation bonds	\$ 35,295,444	100.00%	\$ 35,295,444
Montgomery County, Maryland	<u>1,414,634,260</u>	7.68% ²	<u>108,643,911</u>
Total debt and overlapping debt	<u>\$1,449,929,704</u>		<u>\$143,939,355</u>

Excludes county debt not attributable to the City of Rockville.

The City is not restricted by a legal debt limit.

Based on fiscal year 2003 assessed valuations reported by the State of Maryland Department of Assessments and Taxation.

CITY OF ROCKVILLE, MARYLAND

Ratios of Annual Debt Service Expenditures For General Bonded Debt to Total General Governmental Expenditures

Last Ten Fiscal Years

Fiscal Year Ended			Total Debt	Total General Governmental Expenditures ¹	Ratio of Debt Service to Total General Governmental Expenditures
<u>June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Service</u>		
1994	\$2,493,886	\$1,819,272	\$4,313,158	\$29,437,880	14.65%
1995	2,556,817	1,655,775	4,212,592	31,407,961	13.41
1996	2,438,245	1,520,898	3,959,143	34,039,554	11.63
1997	2,479,845	1,394,671	3,874,516	32,221,920	12.02
1998	2,503,840	1,251,013	3,754,853	35,293,936	10.64
1999	2,573,972	1,156,342	3,730,314	38,653,385	9.65
2000	3,014,496	1,043,119	4,057,615 ²	43,246,118 ²	9.38
2001	2,959,199	925,612	3,884,811 ²	43,502,535 ²	8.93
2002	2,378,496	850,788	3,229,284 ²	49,909,270 ²	6.47
2003	2,026,136	810,209	2,836,345 ²	50,906,970 ²	5.57

The amounts for 1994 through 2003 include expenditures by all general governmental funds combined.

² These amounts include Swim Center debt and general expenditures. The Swim Center Fund was changed from an Enterprise Fund to a Special Revenue Fund in FY 00 and from a Special Revenue Fund to the General Fund in FY 02.

CITY OF ROCKVILLE, MARYLAND

Ten Largest Taxpayers Corporation Personal Property Taxes

Fiscal Year 2003

<u>Name</u>	<u>Assessment</u>	<u>Taxes</u>	<u>Percentage of Total Assessed Value of Corporation Personal Property in the City</u>
Potomac Electric Power	\$ 47,888,730	\$ 385,504	10.16%
Verizon, MD	41,581,780	334,733	8.82
CIT Technologies	12,341,610	99,350	2.62
PE Corporation, NY	10,932,500	88,007	2.32
Comcast Cablevision	10,931,100	87,995	2.32
Washington Gas Light Company	10,574,540	85,125	2.24
Thomson Financial Incorporated	9,899,710	79,693	2.10
CEF Residential Holdings, LLC	8,527,090	68,643	1.81
Woodmont Country Club	6,596,620	53,103	1.40
MCI World Com	<u>6,512,290</u>	<u>52,424</u>	<u>1.38</u>
Total corporation personal property taxes	<u>\$165,785,970</u>	<u>\$1,334,577</u>	<u>35.17%</u>

Source: State of Maryland Department of Assessments and Taxation.

CITY OF ROCKVILLE, MARYLAND

Ten Largest Taxpayers Corporation Real Property Taxes

Fiscal Year 2003

	Description of Property	Assessed Value		Percentage of Total Assessed Value of Real Property in the City
Federal Realty Investment Trust	Real estate development	\$ 84,678,680	\$ 272,665	1.43%
Realty Associates Fund III LLP	Various office buildings	78,890,580	254,028	1.33
King Farm, LLC	Real estate development	71,553,764	45,757 ¹	1.21
Tower Dawson, LLC	Various office buildings	62,893,660	202,518	1.06
Prentiss Property Research	Various office buildings	60,381,670	194,429	1.02
Washington Real Estate Investments	Various office buildings	52,601,500	169,377	0.89
ARE Acquisitions	Various office buildings	49,241,600	158,558	0.83
T A Western, LLC	Various office buildings	47,526,040	153,034	0.80
William M. Rickman	Various office buildings	46,198,200	148,758	0.78
Research Grove Associates	Various office buildings	<u>41,142,800</u>	<u>132,480</u>	<u>0.69</u>
Total corporation real property taxes		<u>\$595,108,494</u>	<u>\$1,731,604</u>	<u>10.04%</u>

Source: State of Maryland Department of Assessments and Taxation.

The majority of these taxes were billed at the City's lower secondary rate for certain undeveloped land.

CITY OF ROCKVILLE, MARYLAND

Economic and Demographic Statistics

<u>Calendar Year</u>	<u>Population</u> ¹
1940	2,049
1950	6,934
1960	26,090
1970	42,079
1980	43,811
1990	44,835
2000	47,388
2003 (estimated)	52,401

Average Household Size

1950	3.69
1960	3.99
1970	3.59
1980	3.00
1990	2.75
2000	2.71

Employment in Rockville ¹

1980	36,352
1990 (estimated)	54,000
2003 (estimated)	73,179

Educational Attainment of Population ²

	<u>1990</u>	<u>2000</u>
0-8 years	5.6	4.6
9-11 years	8.0	6.2
12 years	18.8	16.2
13-16 years	45.3	44.4
Over 16 years	22.3	28.6

Median Household Effective Buying Income ³

Median Household EBI

<u>Year</u>	<u>City of Rockville</u>	<u>Montgomery County</u>
1997	54,867	55,739
1998	56,306	57,464
1999	58,168	61,127
2000	65,494	65,881
2001	57,943	61,797

¹ Source: U.S. Bureau of the Census, except 1990 and 2003 estimates by the City of Rockville Planning Department.

² Source: U.S. Bureau of the Census.

³ Source: Survey of Buying Power, *Sales and Marketing Management* magazine.

CITY OF ROCKVILLE, MARYLAND

Construction, Bank Deposits, and Property Value

Last Ten Fiscal Years

Fiscal Year	Commercial	Residential	Bank Deposits ²	Commercial	Real Property Value ³	Nontaxable
Ended June 30	Construction ¹ Number of Units	Construction ¹ Value	Construction ¹ Number of Units	Value	(in thousands)	
1994	294	\$32,497,090	522	\$11,950,113	\$1,078,972	\$1,947,550,435
1995	284	28,196,846	496	10,763,235	1,102,669	1,736,115,466
1996	315	32,524,527	490	9,127,405	1,313,703	1,735,132,445
1997	302	47,172,954	641	23,117,983	1,390,692	1,789,639,898
1998	289	46,304,402	693	30,288,468	1,311,562	1,764,600,370
1999	294	59,551,235	745	27,958,235	1,270,160	1,825,263,980
2000	306	118,688,703	1,107	58,464,124	1,353,275	2,171,189,365
2001	328	123,267,284	1,123	77,765,700	1,446,144	2,099,033,514
2002	331	105,912,932	1,447	107,037,983	1,515,553	2,253,472,056
2003	360	116,078,331	1,452	150,206,165	1,868,404	2,487,223,008
						3,434,736,534
						\$2,537,811,240
						\$764,825,205

Source: City of Rockville Inspection Services.

Source: Federal Deposit Insurance Corporation report of bank and branches.

Estimated actual value per State of Maryland Department of Assessment and Taxation; residential column includes apartment buildings.

CITY OF ROCKVILLE, MARYLAND

Miscellaneous Statistical Facts

June 30, 2003

Date of settlement	1700's
Mayor and Council established	1888
Date of incorporation	1860
Form of government	Council-Manager
Area – square miles	13.50
Miles of streets, sidewalks, and alleys:	
Streets and Alleys, Paved – City	147.81
Streets, Paved – State Roads Commission	16.22
Other Public Streets	8.89
Sidewalks	227.75
Miles of sewer:	
Storm	62.14
Sanitary – City	136.01
Sanitary – Washington Suburban Sanitary Commission	17.30
Building permits:	
Permits issued	1,812
Estimated cost	\$266,284,496
Fire protection – two stations	
Police protection	Paid and Volunteer City and Montgomery County
Recreation:	
Parks – number of acres	935
Number of playgrounds	36
Number of picnic areas	30
Municipal water plant:	
Number of accounts	12,182
Daily average consumption	5.116 million gallons
Plant capacity	8.0000 million gallons
Miles of water mains – City	148.84
Miles of water mains – Washington Suburban Sanitary Commission	20.53
Number of hydrants – City	1,302
Number of hydrants – Washington Suburban Sanitary Commission	183
Number of street lights	5,752
Authorized employees:	
Full time	523.6
Part time, temporary (measured in full time equivalents)	<u>103.3</u>
Total employees	<u>626.9</u>